

**NEWS RELEASE**

**Southern Arc Completes Purchase of Additional Shares in Tethyan Resources PLC**

**December 23, 2016 – Vancouver, BC – Southern Arc Minerals Inc. (TSX-V: SA) (“Southern Arc”)** announces that further to its news release dated November 22, 2016 it has completed the purchase of an additional 12.5 million new ordinary shares in Tethyan Resources PLC (AIM: TETH) (“**Tethyan**”) at a price of C\$0.036 per share. Tethyan received shareholder approval for Southern Arc’s subscription at a meeting of its shareholders held on December 12th, 2016. As a result of the foregoing acquisition, Southern Arc currently owns 29.9% of Tethyan’s issued and outstanding ordinary shares.

**On behalf of the Board of Southern Arc Minerals Inc.**

*“John Proust”*

Chairman & CEO

**About Southern Arc**

Southern Arc Minerals Inc. is a Canadian mineral exploration company focused on gold and copper-gold exploration. The Company holds an interest in the West Lombok project in Indonesia, a resource-stage property with several gold-rich copper porphyry and epithermal gold vein prospects. Southern Arc holds a 42.9% interest in Japan Gold Corp., which has applied for 80 prospecting rights licenses in Japan in an area with known gold occurrences and a history of mining. Southern Arc also holds an investment in Osisko Mining Inc. (TSX: OSK), which is advancing a number of gold projects in Canada’s Abitibi Gold Belt, including the high-grade Windfall Lake Gold Project in Quebec, Canada. More information is available at [www.southernarcminerals.com](http://www.southernarcminerals.com) or by email at [info@southernarcminerals.com](mailto:info@southernarcminerals.com).

**Southern Arc Contact**

John Proust  
Chairman & CEO  
Phone: 604-609-6147  
Email: [info@southernarcminerals.com](mailto:info@southernarcminerals.com)

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