

## NEWS RELEASE

### Southern Arc First Quarter Financial Results

**November 27, 2015 – Vancouver, British Columbia – Southern Arc Minerals Inc. (TSX-V: SA)** (“Southern Arc” or the “Company”) has released the results of its first quarter ended September 30, 2015. All amounts are in Canadian dollars unless otherwise stated.

#### FINANCIAL SNAPSHOT

|   | <b>September 30, 2015</b> | June 30, 2015 | June 30, 2014 |
|---|---------------------------|---------------|---------------|
| Total assets                                | \$ <b>6,809,915</b>       | \$ 5,685,639  | \$ 9,423,679  |
| Exploration properties                      | <b>102,068</b>            | 102,068       | 102,068       |
| Working capital                             | <b>5,915,712</b>          | (386,509)     | 2,677,476     |
| Comprehensive income / (loss)               | <b>811,192</b>            | (3,967,266)   | (8,680,792)   |
| Basic and diluted income / (loss) per share | \$ <b>0.11</b>            | \$ (0.36)     | \$ (0.78)     |

Additional information regarding the Company’s financial results and portfolio of projects and investments is available in the unaudited consolidated interim financial statements and Management’s Discussion and Analysis, which are available for download on the Company’s website at [www.southernarcminerals.com](http://www.southernarcminerals.com) and on SEDAR at [www.sedar.com](http://www.sedar.com).

Southern Arc also announced that the Company has granted 959,000 stock options to directors, officers and consultants. The options are exercisable at \$0.32 for a period of five years, with 25% vesting immediately and 25% vesting every six months thereafter. The Company has cancelled 189,500 stock options with exercise prices ranging from \$1.00 to \$18.50.

#### On behalf of the Board of Southern Arc Minerals Inc.

*“John Proust”*

Executive Chairman & Chief Executive Officer

#### About Southern Arc Minerals

Southern Arc Minerals Inc. is a Canadian mineral exploration company focused on gold and copper-gold exploration. The Company is advancing two properties in Indonesia: West Lombok, a resource-stage property with several gold rich copper porphyry and epithermal gold vein prospects, and East Elang, a grassroots exploration property that will be advanced in partnership with Vale International SA. Southern Arc also holds an investment in Oban Mining Corporation, which is advancing the high-grade Windfall Lake Gold Project in Quebec, Canada, and has applied for 80 prospecting rights licenses in Northern Japan in an area with known gold occurrences and a history of mining. More information is available at [www.southernarcminerals.com](http://www.southernarcminerals.com).

#### Southern Arc Contact

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