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Indonesia and Canada Discuss Investment Agreement

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TEMPO Interactive, Jakarta: The governments of Indonesia and Canada are discussing an investment agreement during the summit of the Asia Pacific Economic Cooperation (APEC) in Singapore, July 21-22.

Indonesian trade minister, Mari Elka Pangestu, said the discussions include investment protection, promotion, and legal certainty. The agreement will cover all investment sectors.

"Canada did not talk about specific investment sectors," said Mari via teleconference with reporters yesterday (21/7). Mari is currently in Singapore attending the APEC summit.

She said she expected that the discussions with Canada would be completed this year as they have been going on now for two years.

Mari said the investment agreement with Canada would also involve the Investment Coordinating Board ((BKPM).

Meanwhile, Indonesian Industry Minister, Fahmi Idris, said that the bombing at the JW Marriott and Ritz-Carlton hotels in Jakarta last Friday will not significantly influence investors as up until now no investor has withdrawn their commitment.

"There was even an investor from China interested in investing in the automotive sector," said Fahmi yesterday (21/7).

Fahmi mentioned the automotive sector as one of the favorite industry sectors as well as the agribusiness and information technology sectors.

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